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**Article** in *Communist and Post-Communist Studies* 46(4):455–461 · December 2013

DOI: 10.1016/j.postcomstud.2013.11.001



1st [Josipa Višić](#)  
3.63 · University of Split

#### Abstract

It is possible to find scientific confirmation of positive, negative or neutral influence of takeovers on company's profitability. Therefore, this study aimed to highlight the sensitivity of research results on manipulation in terms of used methodology and indicators. Using t-test for paired samples and five selected profitability indicators for target and peer companies, it has been proven that it is possible to obtain significantly different results even...

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